

LETTER

FROM THE

SECRETARY OF THE TREASURY,

TRANSMITTING SUNDRY STATEMENTS

IN RELATION TO

THE MINT OF THE UNITED STATES.

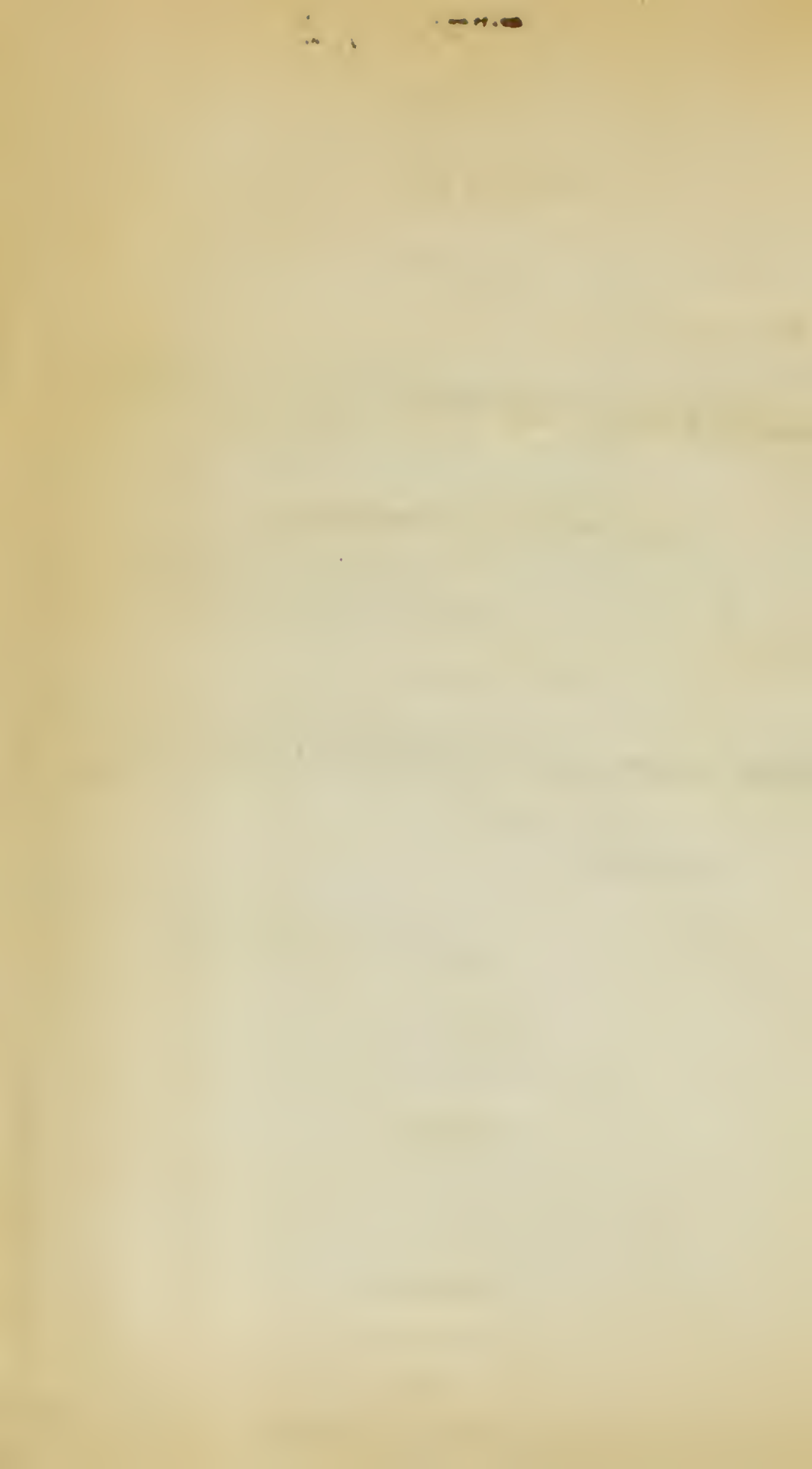
MARCH 1, 1821.

Read, and ordered to lie upon the table.

WASHINGTON:

PRINTED BY GALES & SEATON.

1821.



TREASURY DEPARTMENT,

27th February, 1821.

SIR: I have the honor to transmit, herewith, three statements, marked A, B, and C, which have been prepared pursuant to the 7th section of an act of Congress, passed the 2d of April, 1793, entitled "An act establishing a Mint, and regulating the coins of the United States."

I have the honor to be,

Very respectfully, sir,

Your obedient servant,

WM. H. CRAWFORD.

The Hon. JOHN W. TAYLOR,

Speaker of the House of Representatives.

STATEMENT, exhibiting the Balance of the Gold and Silver Bullion remaining in the hands of the officers of the Mint on the 31st December, 1819; the amount deposited from 1st January to 31st December, 1820; the different Species of Coins made and paid on account of Deposits; allowances for wastage; and the Balance remaining in the hands of the officers of the Mint on the 31st December, 1820, to be accounted for on a future settlement, viz:

GOLD.												oz.	dwt.	gr.	Dolls.	Cts.	Ms.	
Balance of gold bullion remaining in the hands of the officers of the Mint, on the 31st December, 1819	.	.	.	.	.	.	.	.	.	.	.	5,673	11	09	100,861	00	00
Gold bullion deposited, from 1st January to 31st December, 1820	.	.	.	.	.	.	.	.	.	.	.	69,733	11	07	1,239,705	43	5
TOTAL,												75,407	02	16	1,340,566	43	5	
Amount paid for deposits of gold, from 1st January to 31st December, 1820	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1,424,428	54	5
Amount deposited in the Bank of the United States, on the 31st December, 1820	.	.	.	.	.	.	.	.	.	.	.	.	.	.	13,711	03	0
Deduct as follows:												.	.	.	1,438,139	57	5	
Amount in the hands of the Treasurer of the Mint, on the 31st December, 1819	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Amount deposited in the Bank of the United States, on the 31st December, 1819	.	.	.	.	.	.	.	.	.	.	.	3	68	.	.	.	.
												119,105	89	5
												.	.	.	119,109	57	5	
												.	.	.	1,319,030	00	0	
Gold coins made at the mint, from 1st January to 31st December, 1820, 263,806 half eagles	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1,319,030	00	0
Allowances to the melter and refiner and chief coiner for wastage, for same period	.	.	.	.	.	.	.	.	.	.	.	.	.	.	4,525	99	5
Gold bullion in the hands of the officers of the Mint, on the 31st December, 1820	.	.	.	.	.	.	.	.	.	.	.	.	.	.	17,010	44	0
As above,												.	.	.	1,340,566	43	5	
SILVER.																		
Balance of silver bullion remaining in the hands of the officers of the Mint, on the 31st December, 1819	.	.	.	.	.	.	.	.	.	.	.	64,256	17	15	74,140	92	5
Silver bullion deposited, from 1st January to 31st December, 1820	.	.	.	.	.	.	.	.	.	.	.	390,605	17	.	450,702	67	5
Total,												434,862	14	15	524,843	60	0	
Amount paid for deposits of silver, from 1st January to 31st December, 1820	.	.	.	.	.	.	.	.	.	.	.	.	.	.	507,734	72	0
Amount deposited in the Bank of the United States, on the 31st December, 1820	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2,943	13	5
Add silver coins in the hands of the Treasurer of the Mint, on the 31st December, 1820	.	.	.	.	.	.	.	.	.	.	.	.	.	.	4	5	.
Deduct this sum, being a balance of silver coins in the hands of the Treasurer of the Mint, on the 31st December, 1819												.	.	.	510,677	90	0	
Also, this sum, being a balance in the Bank of the United States, on the 31st December, 1819	.	.	.	.	.	.	.	.	.	.	.	8,996	42	.	8,997	20	0
												.	.	.	501,680	70	0	
												.	.	.	501,680	70	0	
Silver coins made from 1st January to 31st December, 1820, 942,587 dimes, 127,444 quarter dollars, and 751,122 half dollars	.	.	.	.	.	.	.	.	.	.	.	434,790	00	11	501,680	70	0
Allowances made to melter and refiner and chief coiner for wastage, for same period	.	.	.	.	.	.	.	.	.	.	.	1,505	17	23	1,737	57	0
Silver bullion in the hands of the officers of the Mint, 31st December, 1820	.	.	.	.	.	.	.	.	.	.	.	18,566	16	05	21,425	33	0
As above,												434,862	14	15	524,843	60	0	

COMPTROLLER'S OFFICE, 26th February, 1821.

LUND WASHINGTON, Clerk.

The Mint of the United States in account current with Copper, purchased from the commencement of the Institution to 31st of December, 1820.

Dr.

CR.

	Troy Weight.	Cost of Copper.		Troy Weight.	Value of copper at the rate of 7 dwts. to a cent.
	lbs. oz. dwt.	dolls. cts. ms.		lbs. oz. dwt.	dolls. cts. ms.
To amount of rough copper and copper planchets, purchased from the commencement of the institution to the 31st December, 1819, per statement B. accompanying the Comptrollers letter of the 8th April, 1820	1,330,332 00 14	366,452 66	By amount of rough copper and copper planchets, accounted for, from the commencement of the institution to 31st December, 1819, per statement marked B, accompanying the Comptroller's letter of the 8th April, 1820	1,198,863 03 14	384,414 67
To amount of copper planchets, fit for striking, purchased in the quarters ending March, June, and September, 1820, 37,678 lbs. avoirdupois weight, at 7,000 grains to the pound avoirdupois, is	45,789 02 16	11,929 31	By amount of cents delivered by the Treasurer of the Mint to the Treasurer of the United States	127,455 10 16	44,075 50
To this sum, being the balance lost in exchange upon remittances made for the purchase of copper . . . . .	. . . .	224 39	By this sum short credited in last statement, for cents delivered to the Treasurer of the United States . . . . .	. . . .	10,900 00
Amount and cost of copper	1,376,121 03 10	378,606 36	Deduct, over credited in last statement for weight of cents delivered	1,326,319 02 10	
To amount gained on coinage	24,494 10 00	89,114 81		8,333 03 00	
			Amount accounted for	1,317,985 11 10	439,390 17
			By balance on hand, copper coins in hands of the Treasurer of the Mint	82,629 02 00	28,330 00
	1,400,615 01 10	467,720 17		1,400,615 01 10	467,720 17

NOTE.—229 lbs. 0 oz. 18 dwts. of copper, spoiled in striking, appear to have been received in the year 1820, by the Treasurer of the Mint from the Chief Coiner, to be used as alloy in the coinage of gold and silver.

SUMMARY statement exhibiting the value of Coins made at the Mint, the amount of disbursements on account of the Establishment, the amount allowed for wastage, the amount retained of deposits, and the amount gained on the coinage of Copper, from the commencement of the institution to the 31st December, 1820, viz:

Value of gold, silver, and copper coinage, up to the 31st December, 1819	.	.	.	.	.	.	.	.	.	\$16,992,781 06
Gold coins made from January 1, to December 31, 1820 per account A.	.	.	.	.	.	.	.	.	.
Silver coins made from January 1, to December 31, 1820, per account A.	.	.	.	.	.	.	.	.	\$1,319,030	
Copper coins made from January 1, to December 31, 1820, per account B.	.	.	.	.	.	.	.	.	501,680 70	
									44,075 50	
										1,864,786 20
Total value, gold, Silver, and Copper										\$18,857,567 26
Nett charge on the coinage of gold, silver, and copper, to the 31st December, 1819	.	.	.	.	.	.	.	.	\$ 531,306 15	
Add amount gained on the coinage of copper, to the same period	.	.	.	.	.	.	.	.	63,037 01	
										594,343 16
From which deduct, amount wastage, gold and silver, to the 31st December, 1819	.	.	.	.	.	.	.	.	63,120 28	
Also amount wastage from January 1, to December 31, 1820	.	.	.	.	.	.	.	.	6,263 56 5	
										69,383 84 5
Add amount disbursed on account of the establishment, from January 1, to December 31, 1820	.	.	.	.	.	.	.	.	.	\$524,959 31 5
Add also the amount, wastage on gold and silver, to 31st December, 1820	.	.	.	.	.	.	.	.	.	21,606 42
From the above deduct the amount retained from deposits, to 31st December 1819	.	.	.	.	.	.	.	.	69,383 84 5	
Also this sum, from 1st January, to 31st December, 1820	.	.	.	.	.	.	.	.	8,043 27 5	
									260 54 5	
										8,303 82
										61,080 02 5
										607,645 76
Deduct amount gained on the coinage of copper, from the commencement of the institution, to December 31st, 1820	.	.	.	.	.	.	.	.	.	89,114 81
Nett amount chargeable to the coinage of gold, silver, and copper, from the commencement of the institution to December 31st, 1820, including the costs of lots, buildings, and machinery	.	.	.	.	.	.	.	.	.	\$518,530 95

COMPTROLLER'S OFFICE, 26th February, 1821.

LUND WASHINGTON. Clerk.

